



Investor Presentation

December 2024

Presentation Outline



1 Exim Bank: Key Credit Highlights

2 The India Story

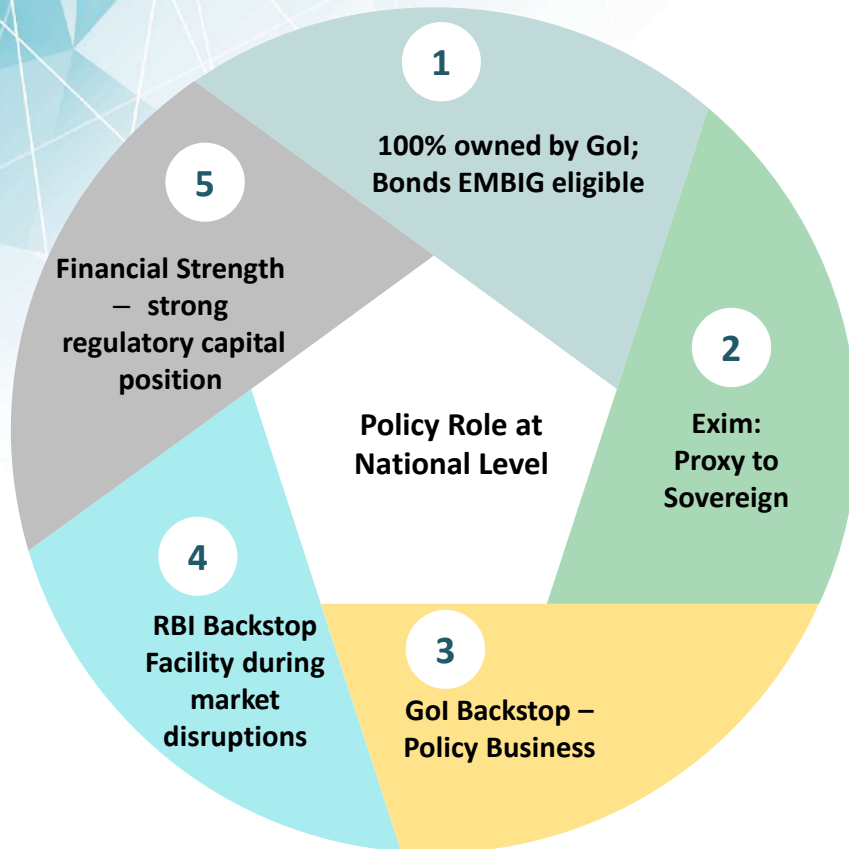
3 The Exim Bank Story

4 Appendix



Key Credit Highlights

Exim Bank: Key Credit Highlights



- ❑ **100% owned** by the Government of India (“GoI”); Exim Bank Bonds eligible for inclusion in **EMBIG**
- ❑ International investment grade **ratings at par with Sovereign**
- ❑ **GoI Backstop** – Policy Business guaranteed by the Sovereign
- ❑ **RBI Backstop** Facility during market disruptions
- ❑ **Policy Bank** for India’s Economic Diplomacy
- ❑ Strong **regulatory capital** position, **robust financials**



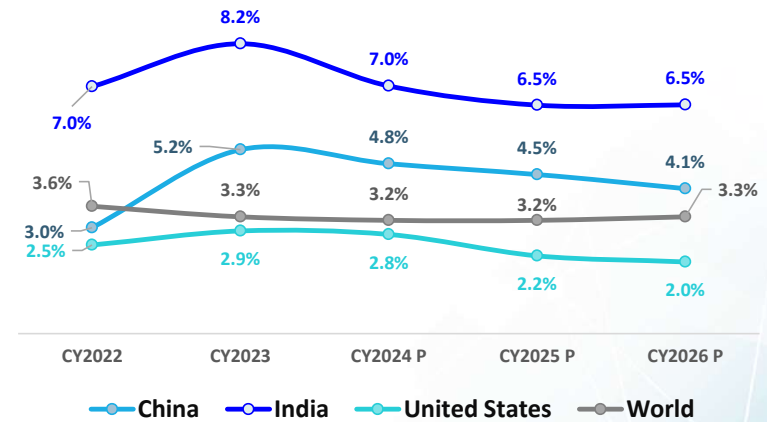
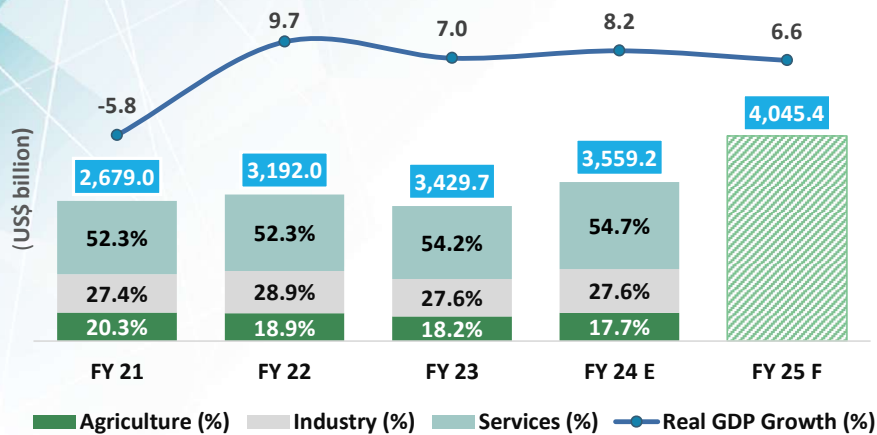
India Story

The collage features several images: a woman wearing a white 'classic' brand protective headgear; a rocket launch with a bright fireball; a worker in a dark uniform handling components in a factory; a large industrial dam with multiple spillways; a long bridge spanning a body of water; and a row of electrical control panels with 'MADE IN INDIA' and 'C&S' labels. The background is a light blue and white geometric pattern.

India: Macroeconomic Overview



Resilient GDP Growth^(1,2,3)



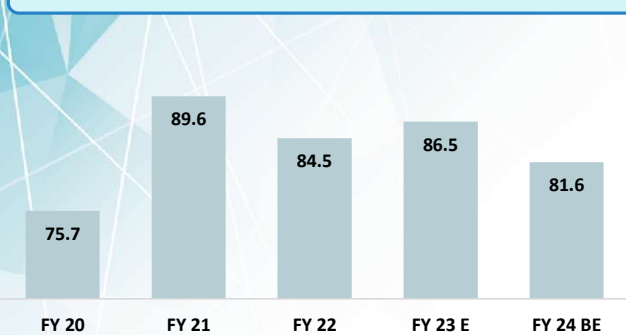
- **World's 5th largest economy based on nominal GDP in CY 2023⁽²⁾**
 - *Nominal GDP for CY 2023: ~US\$ 3.6 tn.⁽²⁾*
- **World's 3rd largest economy based on GDP measured in PPP terms in CY 2023.⁽²⁾**
 - *GDP in PPP terms for CY 2023: ~US\$ 14.6 tn.⁽²⁾*
- Real GDP growth projected to be at 6.6% in FY2024-25.⁽⁴⁾
- IMF estimates India to be the fourth-largest economy in 2026 and third-largest economy in 2028.

Note: In the left side chart, figures in the blue box represent nominal GDP in US\$ billion; the green column represents projected nominal GDP (magnitude) for FY 25. Source: : (1) Institute of International Finance (IIF); (2) IMF World Economic Outlook October 2024. Data for CY; (3) Ministry of Statistics and Programme Implementation (MOSPI); (4) RBI; CY means calendar year; FYxx means financial year ended March 31, 20xx.; F- IIF Forecast; P – IMF Projections.

Indian Economy: Key Economic Indicators



General Government Debt* (% of GDP) ^(2,3)

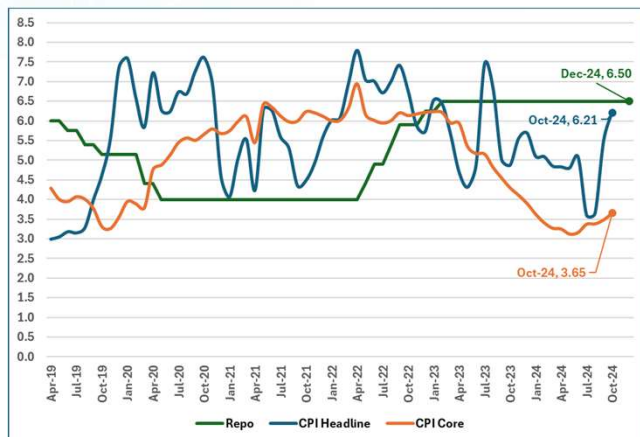


Key Macroeconomic Metrics

Key Parameters

	FY22	FY23	FY24	Change
Gross Fixed Capital Formation (% of GDP) ⁽⁴⁾	33.4	33.3	33.5	20 bps
Fiscal Deficit (% of GDP) ⁽⁵⁾	6.8	6.4	5.6	(80 bps)
Revenue Deficit (% of GDP) ⁽⁵⁾	4.4	4.0	2.6	(140 bps)
Debt Service Ratio (%) ⁽³⁾	5.2	5.3	6.7	140 bps
FDI Inflows (US\$ bn) ⁽¹⁾	84.8	71.4	70.1	(1.8%)
Net Portfolio Investment (US\$ bn) ⁽¹⁾	(16.8)	(5.2)	44.0	946.2%
Exchange Rate (INR/US\$, avg.) ⁽²⁾	74.5	80.4	82.8	3.0%

Inflation/ Policy Rates (%) ⁽¹⁾⁽⁴⁾



RBI's Policy Rates and Instruments (%)⁽¹⁾

	CRR	SLR	Repo rate	Reverse Repo	SDF	MSF
May '22	4.50	18.00	4.40	3.35	4.15	4.65
Jun '22	4.50	18.00	4.90	3.35	4.65	5.15
Aug '22	4.50	18.00	5.40	3.35	5.15	5.65
Sep '22	4.50	18.00	5.90	3.35	5.65	6.15
Dec '22	4.50	18.00	6.25	3.35	6.00	6.50
Feb '23	4.50	18.00	6.50	3.35	6.25	6.75
Aug '24	4.50	18.00	6.50	3.35	6.25	6.75
Oct '24	4.50	18.00	6.50	3.35	6.25	6.75
Dec '24	4.00	18.00	6.50	3.35	6.25	6.75

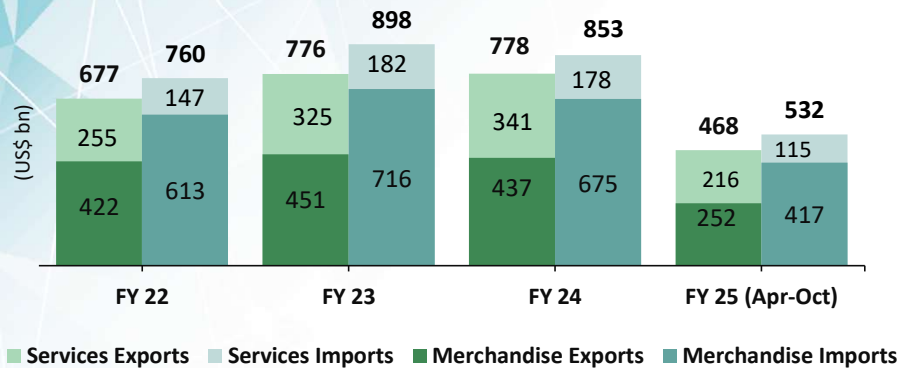
Banking Sector Statistics⁽¹⁾

Key Parameters	FY22	FY23	FY24	Change
Banking Sector (% of GDP)	92.3	89.3	-	-
Credit Deposit Ratio	71	75.1	76.8	170 bps
Banking Sector CRAR	16.8	17.1	16.8	(30 bps)
Banking Sector Net NPAs	1.7	0.9	0.6	(30 bps)
Provisioning Coverage Ratio	70.9	74.1	76.4	230 bps
NBFC (% of GDP)	19.3	17.3	-	-
NBFC CRAR	27.6	27.5	26.6	(90 bps)
NBFC Net NPAs	3.8	1.6	1.1	(50 bps)

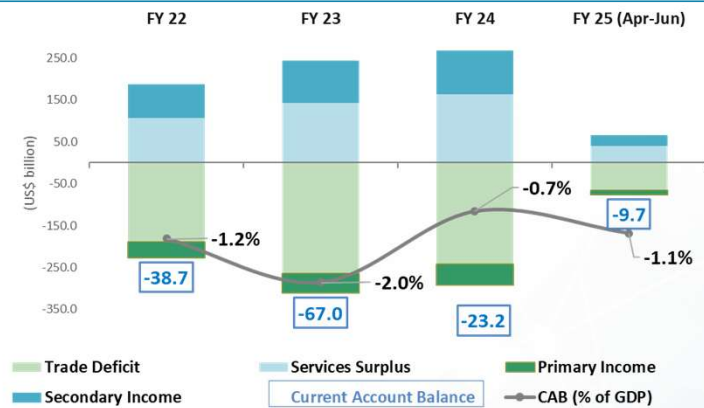
Source: (1) Reserve Bank of India, Press Releases and Online Database (accessed online on 10/12/2024); (2) Economic Survey 2022-23; (3) Ministry of Finance; (4) Ministry of Statistics and Programme Implementation (MOSPI); (5) Interim Union Budget 2024-25; E- Estimates; BE – Budget Estimates; * External Debt as % of General Government Debt has been less than 5%

Sound External Sector

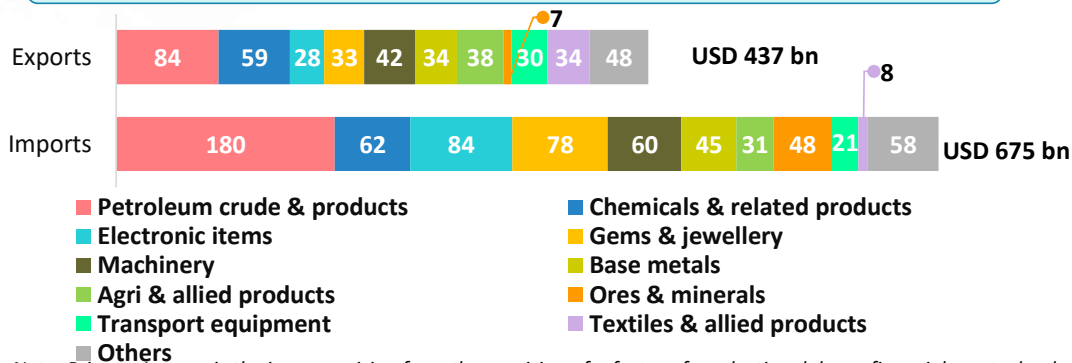
Trade Trends⁽¹⁾⁽²⁾



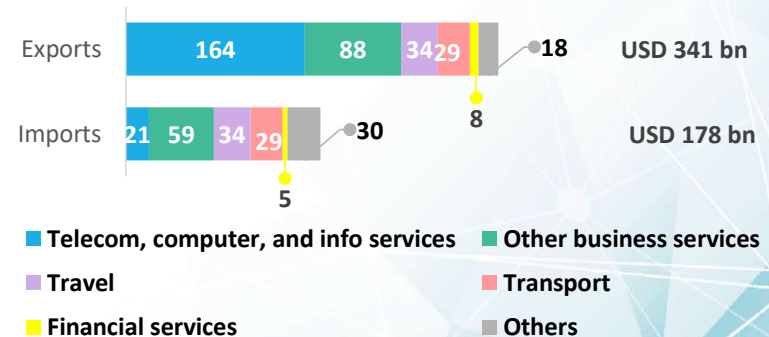
Composition of Current Account Balance⁽²⁾



Merchandise Trade Pattern in FY 24⁽¹⁾



Services Trade Pattern in FY24⁽²⁾



Note: Primary Income is the income arising from the provision of a factor of production: labour, financial assets, land, and natural resources. Secondary Income is the income arising through current transfers (by governments, worker remittances). Other business services include research & development services, professional & management consulting services and technical & trade related services. Other services include government goods & services, maintenance & repair services and manufacturing services.

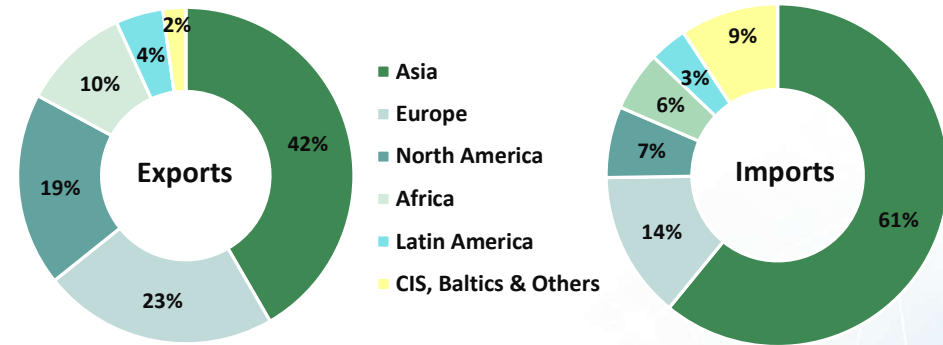
Source: (1) MOCI; (2) Balance of Payment Statistics, RBI; CAB – Current Account Balance.

Sound External Sector

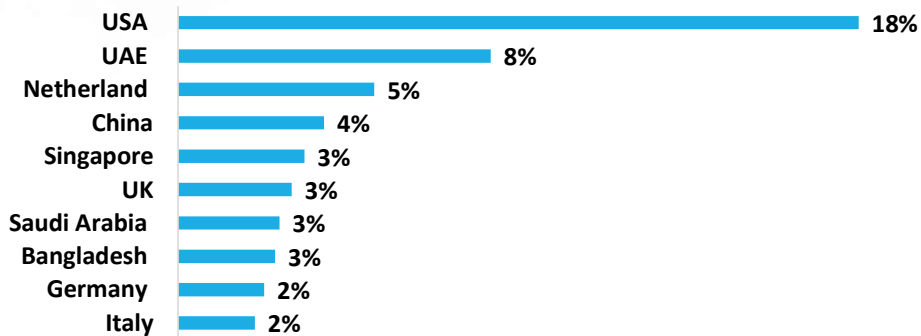
Major Trading Partners⁽¹⁾



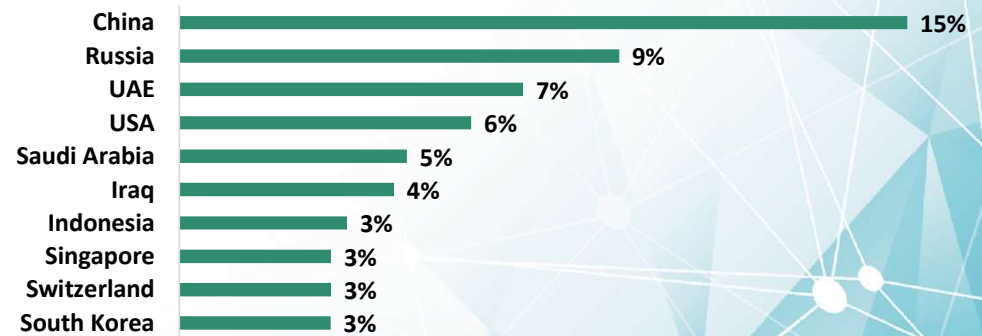
Regional Trade Direction⁽¹⁾



India's Export Markets⁽¹⁾



India's Import Sources⁽¹⁾



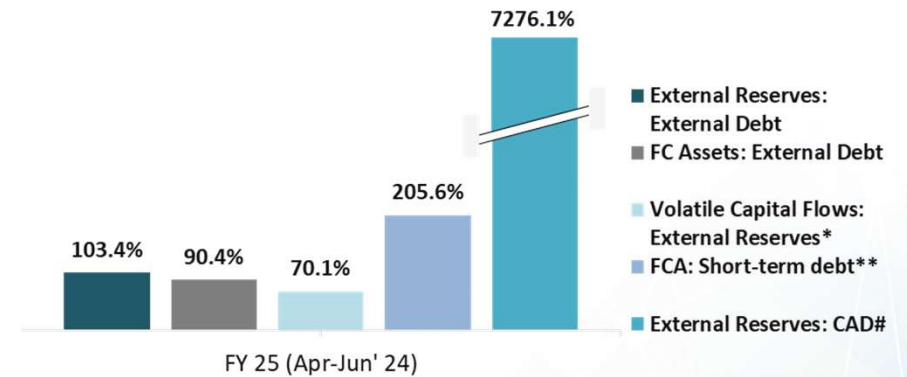
Note: Data for North America does not include Mexico; Mexico has been included in Latin America; the above charts represent India's merchandise trade for FY 2024
Source: (1) MOCI

External Debt vis-à-vis External Reserves

Analysis of External Debt vs External Reserves

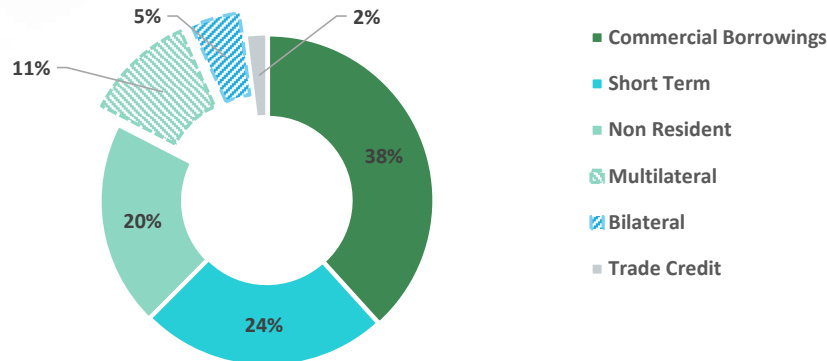
(US\$ bn)

	Mar '22	Mar '23	Mar '24	Jun '24
External Debt	618.8	624.0	668.9	682.3
External Debt to GDP Ratio (%)	19.9	19.0	18.9	18.8
Short Term Debt / Total Debt (%)	19.7	20.6	19.1	19.4
Total Debt Service Ratio (%)	5.2	5.3	6.7	6.6
External Reserves	617.6	578.4	646.4	705.8



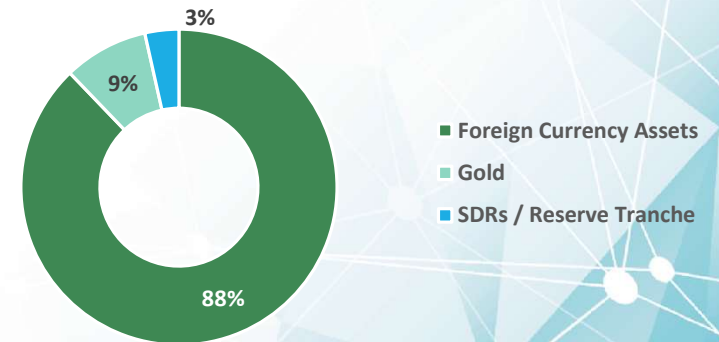
External Debt

As on Jun 2024



External Reserves

As on Jun 2024



(1) 'Volatile Capital Flows' is defined to include cumulative portfolio inflows and short-term debt (RBI); (2) Volatile Capital Flows to Reserves ratio peaked at 97.4% in September 2013; * data pertains to June 2024; **Short-term debt with residual maturity; # current account deficit – US\$ 9.7 billion; Foreign currency assets – US\$ 617.1 billion; External Reserves – US\$ 705.8 billion. Source: RBI/Ministry of Finance, Government of India.

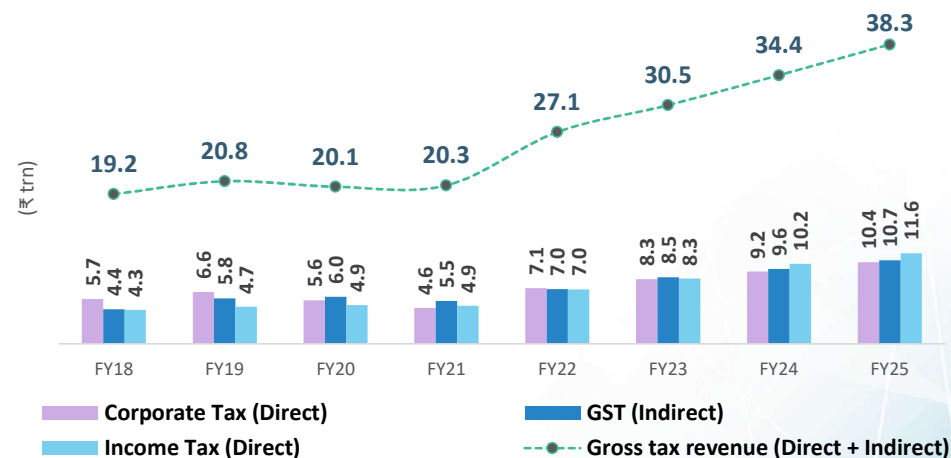
Budget 2024-25 – At a Glance



Fiscal Indicators (as % of GDP)

	FY23	FY24 ^{RE}	FY25 ^{BE}
Net Tax Receipts	7.7%	7.9%	7.9%
Non-tax Receipts	1.3%	1.5%	1.9%
Total Receipts	9.0%	9.4%	9.8%
Revenue Expenditure	12.7%	11.8%	11.4%
Capital Expenditure	2.7%	3.2%	3.4%
Total Expenditure	15.4%	15.0%	14.8%
Fiscal Deficit	6.4%	5.6%	4.9%
Revenue Deficit	4.0%	2.6%	1.8%
Primary Deficit	3.0%	2.0%	1.4%

Major Components of Tax Revenue



- **Union Budget 2024-25: Focus on growth and job creation, along with fiscal consolidation.**
- **Corporate tax, Income tax and GST accounted for nearly 85% of gross tax revenue in FY2024.**
- **Focus sectors include – agriculture and rural development, manufacturing with emphasis on MSME, infrastructure, energy and urban development.**
- **Thrust on capex outlay continues; increased to ₹ 11 trn (3.4% of GDP) in 2024-25 from 3.2% of GDP in 2023-24.**
- **Fiscal deficit estimated at 4.9% of GDP in 2024-25, consistent with the broad fiscal consolidation path to reach below 4.5% by 2025-26.**



Exim Bank Story

Exim Bank: India's Export Credit Agency



Genesis

Set up under an Act of Parliament in 1981 by the Government of India

Objectives

“for providing financial assistance to exporters and importers, and for functioning as the principal financial institution for coordinating the working of institutions engaged in financing export and import of goods and services with a view to promoting the country's international trade...”

“... shall act on business principles with due regard to public interest”

Vision

“Globalisation of Indian businesses and empowering growth of partner countries”

Mission

“Facilitate Indian trade and investment, and support partner countries' development priorities as a financially, socially and environmentally responsible institution”

Exim Bank: Proxy to Sovereign



Strong Government Support



- ❑ An instrument of Government policy as India's official Export Credit Agency.
- ❑ 100% owned by Government of India (GoI) – cannot be liquidated without GoI Approval; Exim Bank Bonds eligible for inclusion in EMBIG
- ❑ **GoI Backstop** – Policy Business guaranteed by the Sovereign
- ❑ **RBI Backstop** Facility during market disruptions
- ❑ Board of Directors are appointed by GoI
 - Comprises top officials from key GoI ministries (Finance, Commerce and Industry and External Affairs) and Reserve Bank of India.
- ❑ Strong **regulatory capital** position, **robust financials**
- ❑ **Proxy to the India Sovereign** in international debt markets, with international investment grade **ratings at par with Sovereign**
 - **BBB+ (Stable)** by Japan Credit Rating (JCR) Agency
 - **BBB- (Positive)** by S&P
 - **Baa3 (Stable)** by Moody's
 - **BBB- (Stable)** by Fitch
 - **Domestic Rating is AAA (Stable)** by CRISIL and ICRA

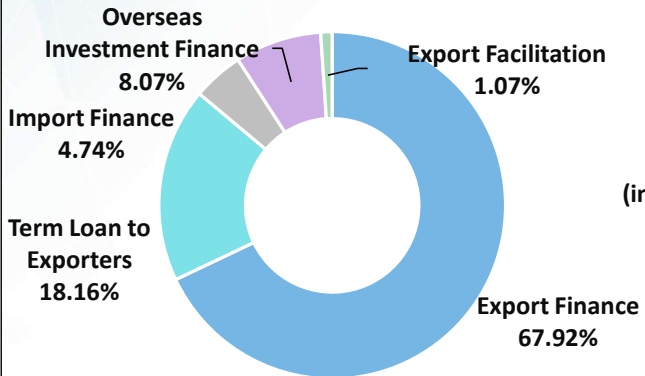
Exim Bank's Line of Business



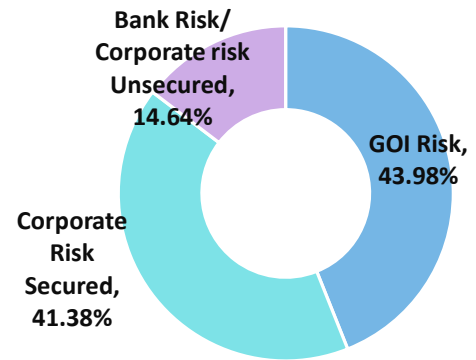
- Export Finance
- Lines of Credit (LOC) / CFS
- Buyer's Credit – NEIA
- Pre-shipment Credit
- Post-shipment Credit
- Guarantees and L/Cs

Loan Portfolio ⁽¹⁾

INR 1,626 bn

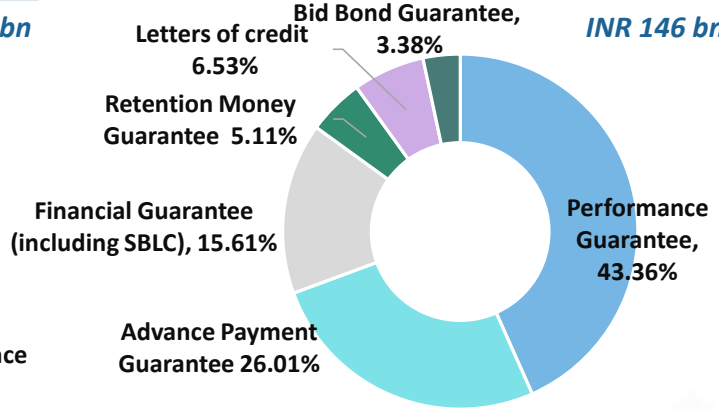


Risk Exposure ⁽¹⁾

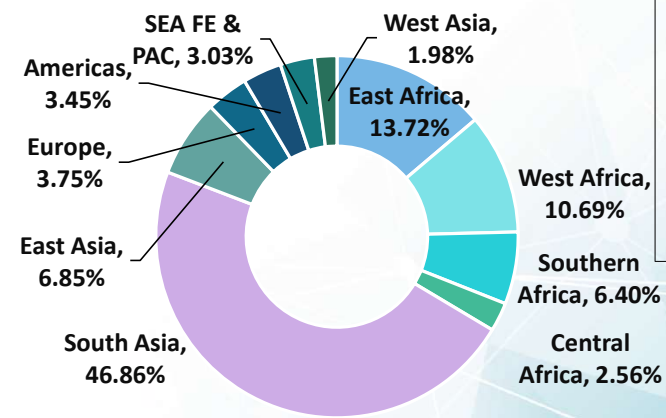


Non-Funded Portfolio ⁽¹⁾

INR 146 bn



Country Exposure ⁽¹⁾⁽²⁾⁽³⁾



Export Capability Creation

- Term Loans
- Working Capital
- Export Product Development
- Export Facilitation
- Overseas Investment Finance
- Import Finance
- Guarantees and L/Cs

(1) as on September 30, 2024; (2) Excluding 46% Indian exposure; (3) Exposures value of less than 1% are excluded.

Covering Entire Canvas of Trade for MSMEs



UBHARTE SITAARE PROGRAMME

Across-the-board support to MSMEs with differentiated products, processes & technology with potential to emerge as tomorrow's export champions

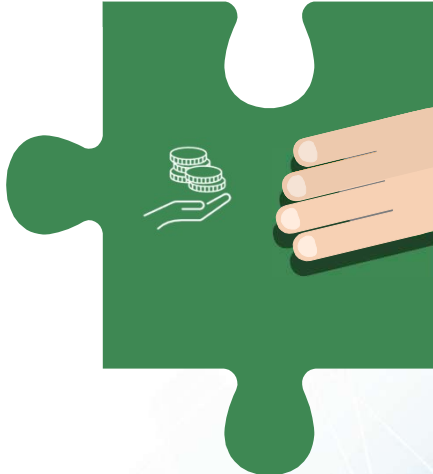


TRADE ASSISTANCE PROGRAMME

Credit enhancement to trade instruments, thereby supporting trade involving markets where trade lines are constrained & transactions may not materialise in absence of such support



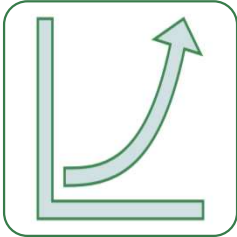
GIFT CITY SUBSIDIARY
Exim Finserve
launched to offer
trade finance
products incl. export
factoring



EXIM MITRA

Diverse range of information, advisory & support services to bridge information gaps for exports and export finance

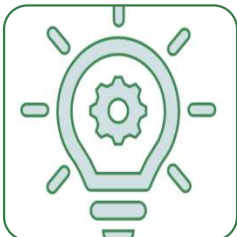
Ubharte Sitaare Programme: Nurturing Future Export Champions



As on September 30, 2024, financial support of ₹ 1,299 crore (fund and non-fund based) to 70 entities across a wide array of sectors, including 5 equity investments



Ubharte Sitaare Fund, with total commitment of ₹ 357.50 crore and equity investments of ₹ 197 crore, as on September 30, 2024, supporting growth of innovative, export-oriented companies



Technical Assistance to incubation/ innovation centres of IIT Bombay, IIT Delhi, IIM Ahmedabad, IISc Bangalore and IIM Lucknow for catalysing innovation

11 Companies with innovative solutions for promoting sustainability



20 companies with cutting edge tech



14 companies revolutionising healthcare



Others engaged in e-mobility solutions, specialised intermediate goods, high-quality products for global brands, etc.



Nurturing Innovation in Sustainability Solutions

Reduction of Particulate Emissions



Company manufacturing emission control device, that can capture over 80% of particulate matter emitted from diesel generators. One of the top 200 corporations in India recognised as 'Champions of Change'

Localising Value Chain



Advanced battery solutions provider, which is sole company in India equipped to deliver commercial-grade lithium-ion cells. Bank supporting the company set up Lithium Titanate Oxide cell manufacturing line

Conserving Resources & Reducing Environmental Impact



Company recycles end-of-life lithium-ion cells from electronics into high-purity black mass; established process of extraction of valuable metals from the black mass

A World of Ideas for a Healthier Tomorrow

Providing affordable, quality medicine



One of the first biotech companies globally and only company in India with expertise in continuous manufacturing process for biologics. Bank supporting the company in capacity expansion in India and the USA

Solutions for Preventable Blindness



Med-tech company developing & manufacturing affordable and accessible solutions for visual health. Bank's support to expand capacity & enable export of ophthalmology devices to USA

Advanced Orthopaedic Immobilisers



Med-tech company, focusing on orthopaedic devices, such as novel orthopaedic immobiliser that solves problems associated with conventional casts. Bank supporting expansion of manufacturing capacity

Innovations for Bolstering India's Defence Capacities



Military Training Simulator



Manufacturer of land based military training simulators & anti-drone technologies. Bank's support enabled company to execute export orders

Advanced Imaging and Sensor Systems



Company provides solutions for military reconnaissance, critical infra security & transportation safety. Bank's support helped execute contracts from Ministry of Defence & export orders

Helped Position Drones Company as Market Leader



Support to drones company for execution of contracts from Ministry of Defence. Equity investment as well. With the support, company increased revenues 4x & turned profitable. Launched IPO in 2023

Partnering with Academic Incubators for Export-Ready Startups



Foundation for Science Innovation and Development, IISc



Technical Assistance for scaling up and nurturing deep-tech startups with export potential, and facilitating companies to develop products & services for global market

Enterprise Incubation Centre, IIM Lucknow



Technical Assistance towards launching of Global Acceleration Programme to tap export potential startups pertaining to sectors such as Software and IT, Biotech products and services, auto and auto components, deep tech, etc.

Trade Assistance Programme(TAP): Expanding Export Horizons



Since February 2022,

644

Transactions Supported

US\$ 2.38 Billion

Incremental Exports in new or
challenging markets

>150

Indian exporters, based in
55 cities from 17 states

43

countries tapped by exporters



ENGENDERING CONFIDENCE IN TRADE SETTLEMENTS

Facilitated over 50 MSMEs tap 25 geographies by increasing confidence in trade settlements



EMPOWERING BUSINESS ACROSS SECTORS TO EXPAND GLOBALLY

Companies supported across diverse sectors incl. Agriculture, Automotive, Aviation, Metals, Pharmaceutical, Polymer, Power, and Textile, among others. Also, facilitating services exports, such as ticketing service at Dhaka Airport



UNLOCKING OPPORTUNITIES IN UNTAPPED MARKETS

Supporting transactions in relatively untapped geographies like LAC, countries with higher risk perceptions, as also developed markets with limited market access



STRENGTHENING PARTNERSHIPS FOR EXPORT FACILITATION

Partnered with over 100 overseas banks across geographies such as Bangladesh, Nepal, Sri Lanka in Asia; Nigeria, Egypt Tanzania, Kenya in Africa; Spain, Croatia, Switzerland in Europe and Argentina, Ecuador, Nicaragua in LAC, among others. Providing reliable conduit for linkages between Indian & overseas banks for facilitating exports.

18 credit lines to overseas banks & 18 refinance facilities to domestic Banks & NBFCs

TAP: Helping Businesses Expand Global Footprint



Enabled a Bhubaneswar-based MSME in providing IT solutions & services for national ID enrolment campaign for microfinance borrowers to an agency in Ethiopia



IT Solutions to Ethiopia

Facilitated multiple well-known Indian two-wheeler brand to tap export opportunities in high-risk geographies such as Sri Lanka and untapped markets such as Latin America



Two-Wheelers Exports to High-risk & Untapped Geographies

Enabled construction of Electrical Networks in Burundi by an Uttar Pradesh-based company, thereby facilitating electrification of 36 localities in Burundi



Electrical Networks in Burundi

Supported a company for delivery of hospital beds for isolation hospital & equipment for molecular biology laboratory in Nicaragua



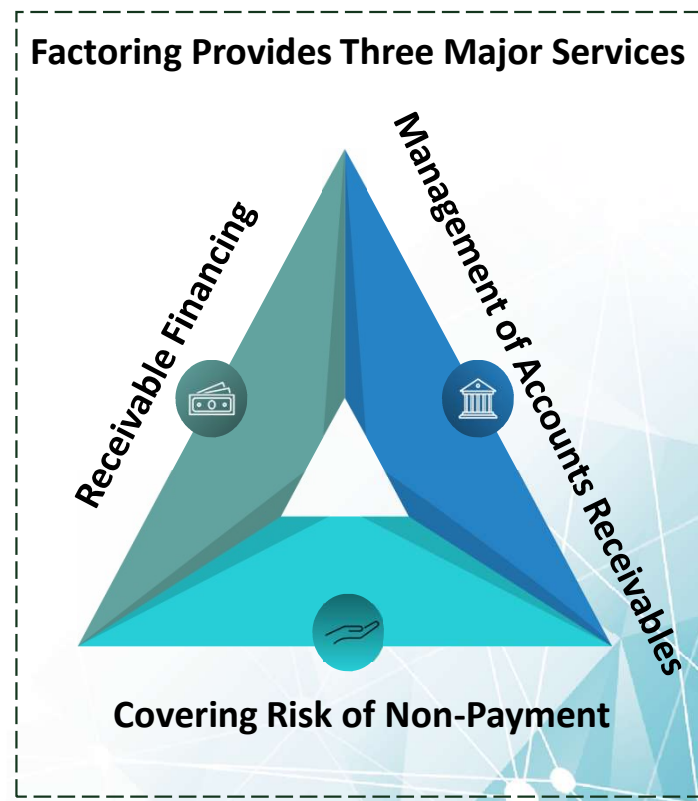
Equipment Hospital for in Nicaragua

Subsidiary in GIFT City: Strong Pillar of Support for MSMEs

- Set up in GIFT City on August 8, 2023
- Capital infusion of US\$ 5 million
- Business debut for factoring: Enabled exports from Moradabad-based MSME to US
- Received FCI membership



Opening of Exim Bank Subsidiary – India Exim Finserve IFSC Pvt. Ltd, for providing range of trade financing products, including Factoring

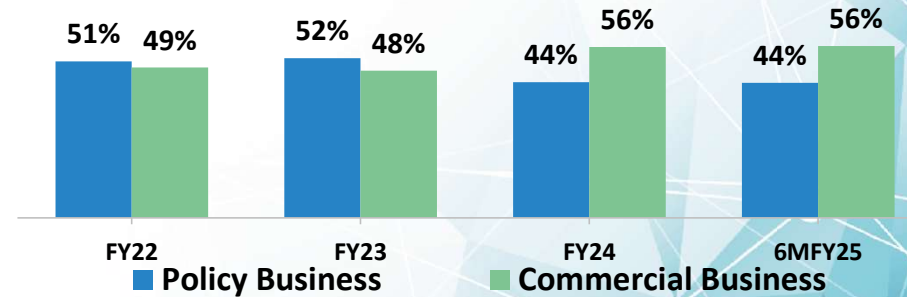
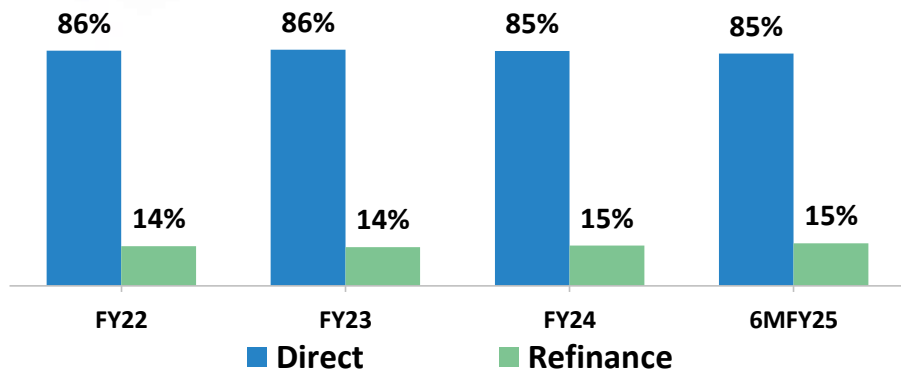
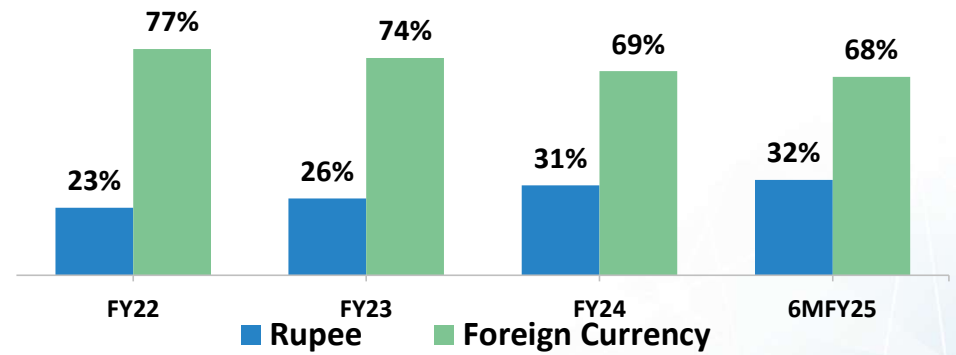
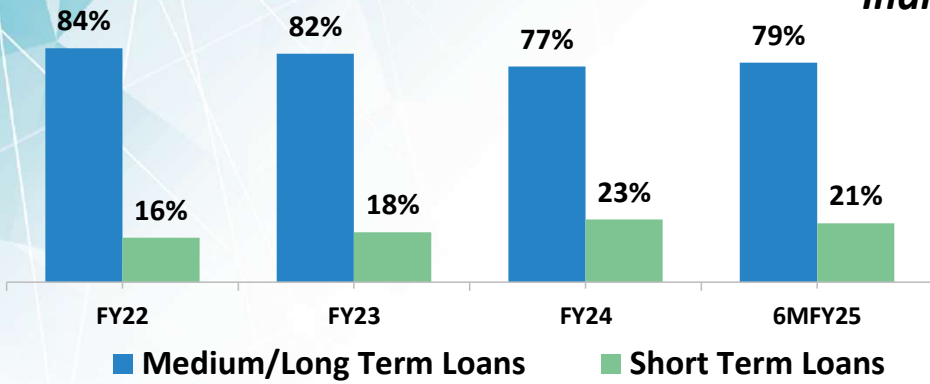


Following regulatory and statutory approvals, and market engagements, Exim Finserve primed for full-fledged operations

Loan Portfolio Composition



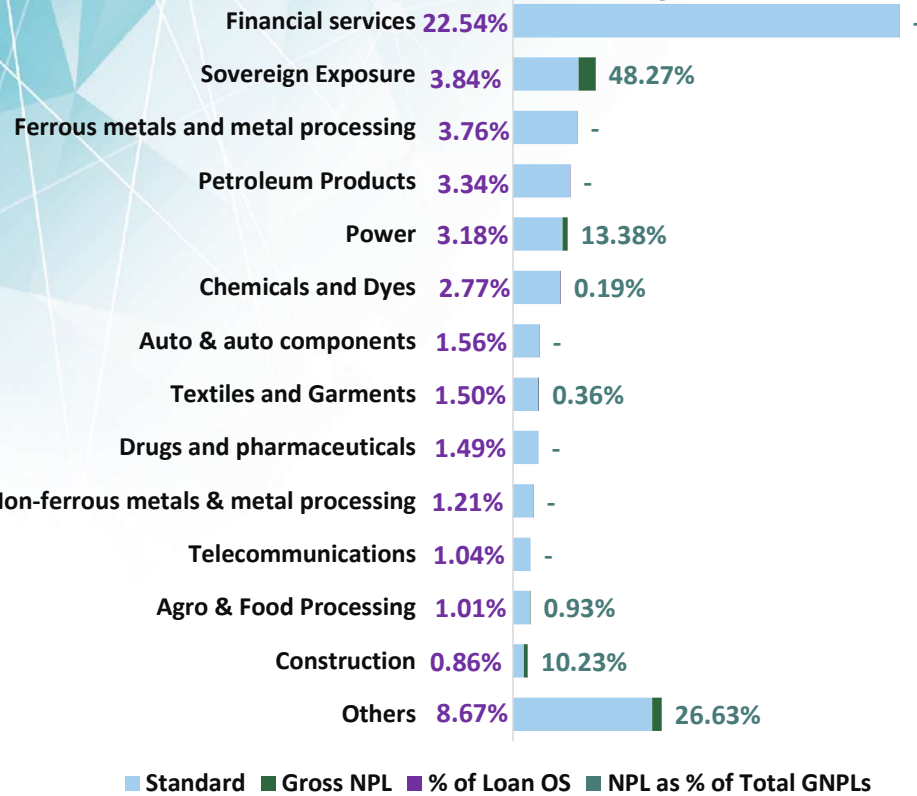
Providing access to new markets through longer tenor direct financing, mainly in foreign currency, to Indian Companies



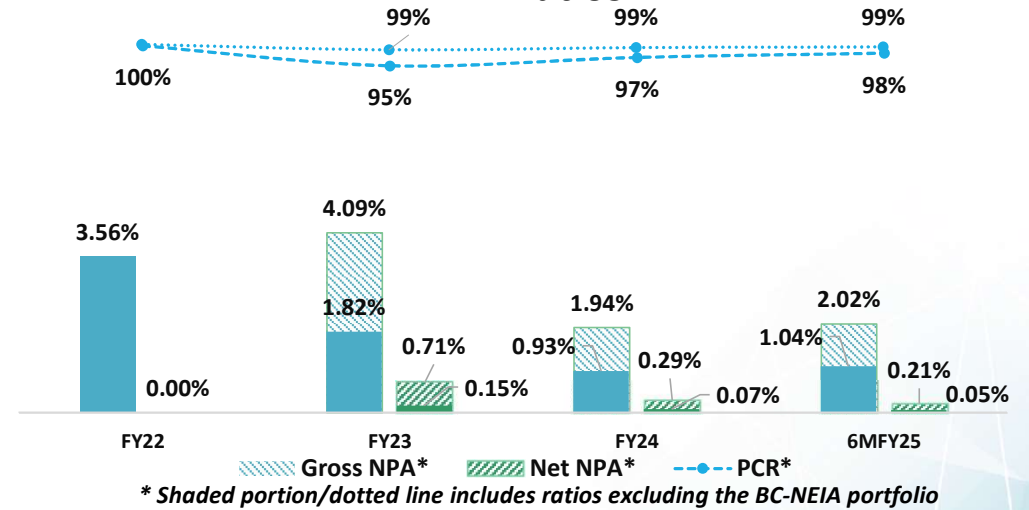
Strong Asset Quality



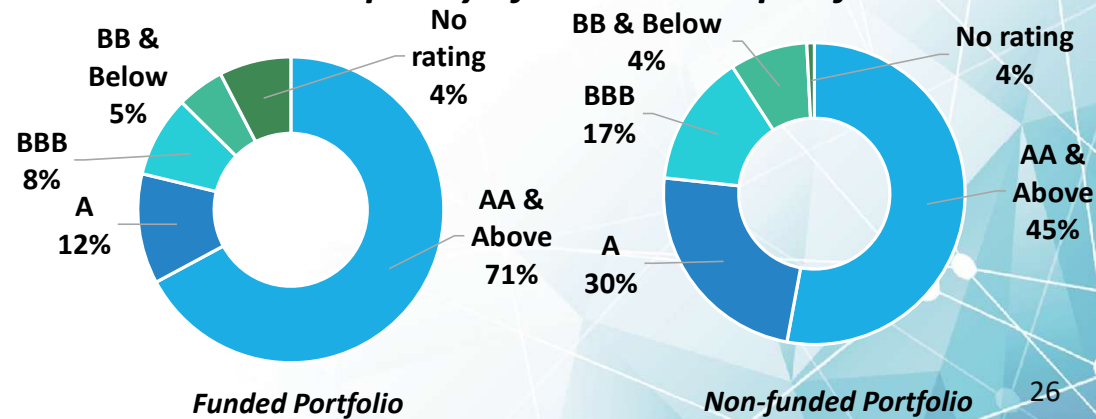
Gross Loan Outstanding



NPA Ratios



Credit quality of commercial portfolio



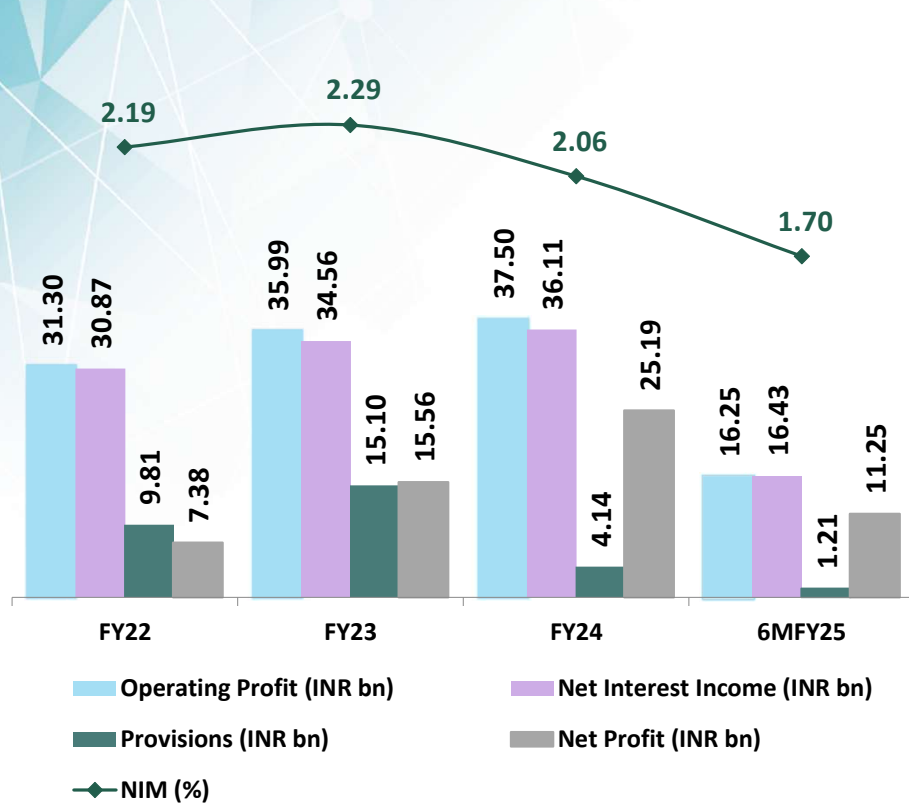
Current watchlist of ₹ 27.39 bn (1.65% of gross loans), of which non-funded portfolio is ₹ 11.64 bn (~43%)

Data as on September 30, 2024

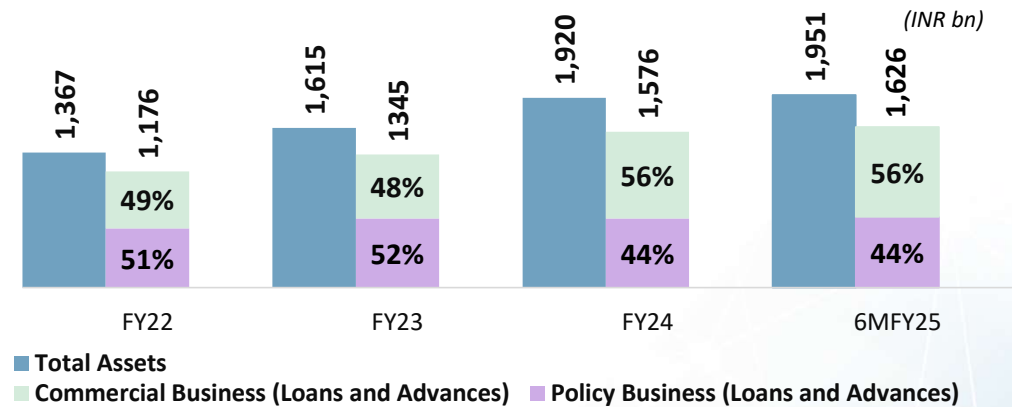
Robust Fundamentals



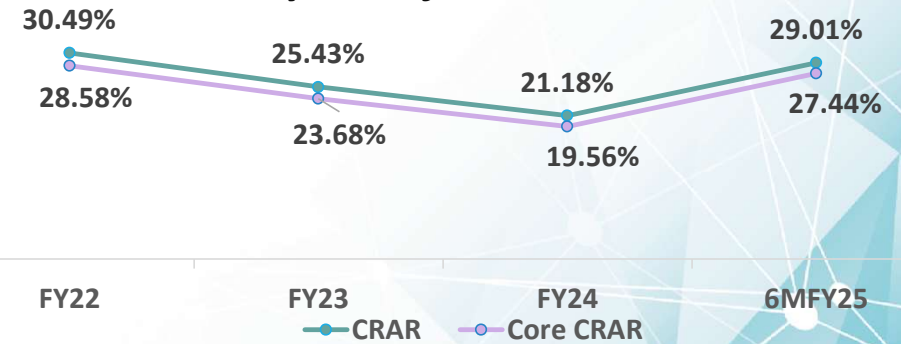
Profitability



Total Assets, Loans and Advances⁽¹⁾



Healthy CRAR for Sustained Growth

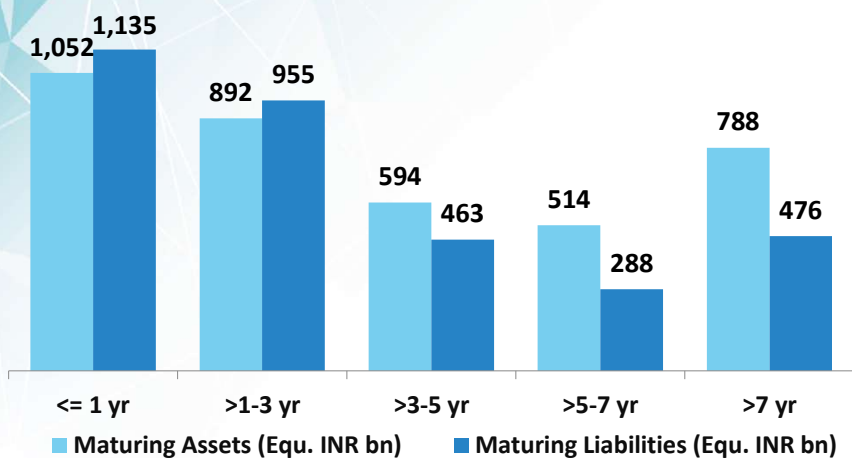


(1) Includes loans and advances to industrial concerns, scheduled banks, foreign governments and other financial institutions and bills of exchange and promissory notes discounted / rediscounted. Amounts stated are net of provisions for non-performing assets (NPAs).

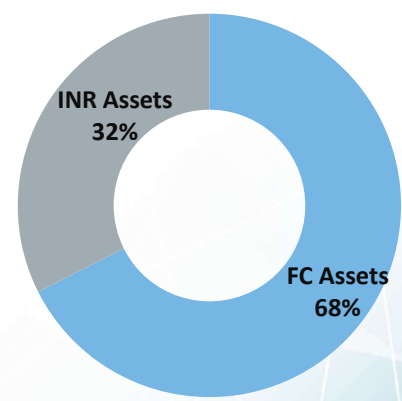
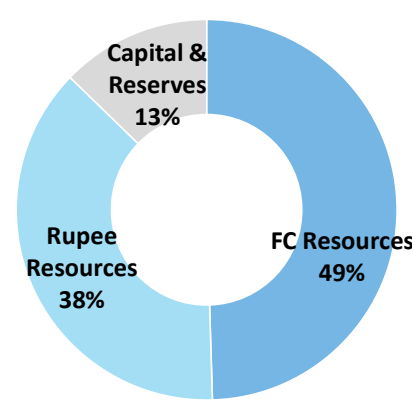
Asset Liability Management



Asset Liability Gaps



Total Resources / Total Earning Assets



- ✓ Fully hedged position on currency and basis risk. Both Assets and Liabilities on benchmark rate basis.
- ✓ Exim Bank's quasi sovereign status enables issuance at benchmark rates.
- ✓ Open the debt markets for dollar and sustainability bond issuances in 2023 with its maiden benchmark-sized sustainability bond under the ESG Framework
- ✓ Debut 10-year 144A issuance in July 2016, the second 10-year 144A issuance in January 2018, the third 10-year 144A issuance in January 2020, fourth 10-year 144A issuance in January 2021 and fifth 10-year sustainability bond 144A issuance in January 2023 for USD 1 bn each under GMTN Program.
- ✓ Regular issuer in the International debt markets with 48 issuances since 2004 under the MTN including 4 Uridashi and 5 144A issuances. 5 Samurai issuances since February 2006 including the 2 tranches issued in September 2019.
- ✓ Issuances across currencies including USD, AUD, CHF, CNH, HKD, JPY, MXN, SGD, TRY, ZAR, EUR and GBP

Commitment towards Sustainable Practices (1/3)



Procedure for Social and Environment Management System 2009

ESG Policy set up in 2016

Set up ESG Framework and revised ESG Policy annually since FY 2022

Raised Green/Sustainability Bonds since 2023

ESG Framework

- During FY 2022, the Bank set up an **ESG Framework** to facilitate issuance of Green, Social or Sustainable Bonds / Loans.
- **Second Party Opinion (SPO)** Provider – Sustainalytics confirmed the **Framework is 'Credible and Impactful'**; and the Bank is well-positioned to address common environmental and social risks associated with projects.
- Framework aligned with ICMA / LMA Principles - Sustainability Bond Guidelines 2021 (SBG), Green Bond Principles 2021 (GBP), Social Bond Principles 2021 (SBP), Green Loan Principles 2021 (GLP), and Social Loan Principles 2021 (SLP).

Eligibility criteria in 6 green and 4 social areas



Renewable Energy



Sustainable Water and Wastewater Management



Pollution Prevention and Control



Clean Transportation



Green Buildings



Energy Efficiency



Access to Essential Services and Basic Infrastructure



Food Security and Sustainable Food Systems



MSME Financing



Affordable Housing

Commitment towards Sustainable Practices (2/3)



Procedure for Social and Environment Management System 2009

ESG Policy set up in 2016

Set up ESG Framework and revised ESG Policy annually since FY 2022

Raised Green/Sustainability Bonds since 2023

ESG Policy

- The Bank strengthened its Board-approved **ESG Policy – ‘Environment, Social and Governance Policy of the Bank for Sustainable Development / Responsible Financing’** in FY 2024.
- Revised ESG Policy is broad-based with a wider coverage. The Policy integrates the Bank’s credit appraisal process with an ESG risk assessment.
- ESG Policy is now more comprehensive and effective covering, but not limited to, ESG Risk Assessment through the risk models; ESG Risk Parameters; Climate Risk and Sustainable Finance; Process flow; and ESG related disclosure

Sustainable Finance Committee

- The Bank has set up a Sustainable Finance Committee (SFC), with members representing the Bank’s operating, compliance, and legal groups.
- Role of SFC includes screening every proposal and categorise into High, Moderate and Low risk, which is included in the Appraisal Memorandum.

Sustainable Finance Programme

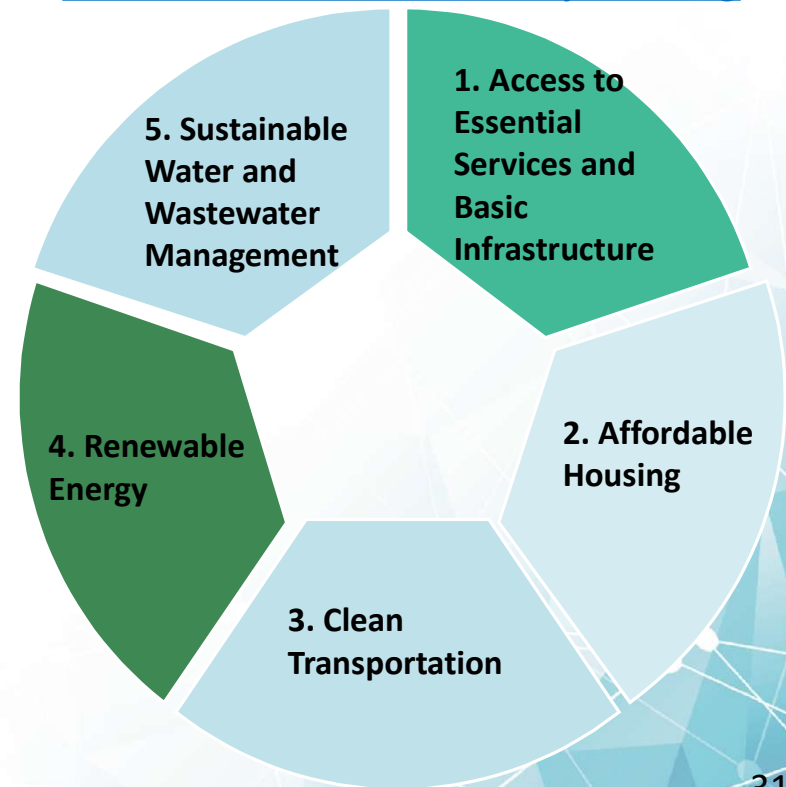
- Recently introduced Sustainable Finance Programme (SFP) to finance green, transition, social and sustainability linked investments of eligible borrowers

Commitment towards Sustainable Practices (3/3)

Green/ Sustainable Bonds

- Successfully issued Green/ Sustainable Bonds aggregating ~USD 1.5 bn under the Bank's ESG Framework
 - FY 2023 – USD 1 bn Sustainability Bond in 144A/Reg-S format in January 2023; and ~USD 100 mn Sustainability Bond in Reg-S format in March 2023.
 - FY 2024 - Two Sustainable Bonds aggregating USD 200 mn in September 2023; and first Green Floating Rate Notes (USD 150 mn) in March 2024
- **External Post Issuance Review** stating that all reviewed projects comply with the 'Use of Proceeds' criteria and are consistent with the commitments described in the Bank's ESG Framework.
- Won the 'Best Sustainability Bond' award at the prestigious 'Asset Triple A Awards 2024 - South Asia, India' for the Benchmark 10-year Sustainability Bond.

Proceeds aligned to categories set out in the Bank's ESG Framework, broadly including



Exim Bank - Board of Directors



Dammu Ravi
Secretary (Economic Relations), Ministry of External Affairs



Arnab Kumar Chowdhury
Executive Director RBI



Ashwani Kumar
Managing Director and CEO, UCO Bank



Himani Pande
Joint Secretary, Department for Promotion of Industry and Internal Trade, Ministry Of Commerce and Industry



Rakesh Sharma
Managing Director and CEO, IDBI Bank



Ashok Kumar Gupta
Non-Official Director



Siddharth Mahajan
Joint Secretary, Department of Commerce, Ministry of Commerce and Industry



Sristiraj Ambastha
Chairman-cum- Managing Director ECGC Ltd.



Harsha Bangari
Managing Director



Aparna Bhatia
Adviser, Department of Economic Affairs, Ministry of Finance



Challa Sreenivasulu Setty
Chairman, State Bank of India



Tarun Sharma
Deputy Managing Director



Abhijit Phukon
Economic Adviser
Department of Financial Services, Ministry of Finance



Matam Venkata Rao
Managing Director and CEO, Central Bank of India



Deepali Agrawal
Deputy Managing Director

Directors representing Ministries of Finance, Commerce and Industry, and External Affairs

Director representing regulator - RBI

Director representing India's Export Credit Insurance Company

Directors representing major Indian Public Sector Banks

Expert representing Trade and Industry

Whole Time Directors

Appendix

Financial Highlights



Balance Sheet

(Figures in INR mn)

	FY22	FY23	FY24	6MFY25
Cash and Bank Balance	32,734	25,220	84,289	53,698
Investments	109,025	123,109	166,235	160,450
Loans and Advances ⁽¹⁾	1,176,192	1,345,234	1,576,023	1,625,772
Fixed Assets	3,689	3,747	3,638	3,547
Other Assets	45,775	117,359	89,330	1,07,813
Total Assets	1,367,415	1,614,669	1,919,515	1,951,280
Paid up Capital & Reserves ⁽²⁾	192,276	206,276	228,943	228,943
Deposits	1,775	1,526	1,134	1,016
Notes, Bonds and Debentures	911,446	915,330	912,355	968,102
Borrowings	161,554	367,376	632,618	599,415
Profit and Loss Account	738	1,558	2,520	11,251
Other Liabilities & Provisions	99,626	122,603	141,945	142,553
Total Liabilities	1,367,415	1,614,669	1,919,515	1,951,280

Note: (1) Includes loans and advances to industrial concerns, scheduled banks, foreign governments and other financial institutions and bills of exchange and promissory notes discounted / rediscounted. Amounts stated are net of provisions for non-performing assets (NPAs); (2) Includes paid-up capital and reserves.

Financial Highlights



Profit and Loss Summary

<i>(Figures in INR mn)</i>	FY22	FY23	FY24	6MFY25
Interest Earned	79,764	109,395	149,024	88,885
Interest Expended	48,891	74,832	112,919	72,459
Net Interest Income	30,873	34,563	36,105	16,426
Non-Interest Income	3,871	5,483	5,602	2,482
Non-Interest Expense	3,439	4,054	4,206	2,660
Net Non-Interest Income	432	1,429	1,396	(178)
Operating Profit	31,305	35,992	37,501	16,248
Provisions and Contingencies	9,807	15,101	4,136	1,213
Profit / (Loss) Before Tax (PBT)	21,498	20,891	33,365	15,035
Tax (Net of Deferred Tax)	14,121	5,332	8,179	3,784
Profit / (Loss) after Tax (PAT)	7,377	15,559	25,186	11,251

Financial Highlights



Key Ratios

	FY22	FY23	FY24	6MFY25
Net Interest Margin	2.19%	2.29%	2.06%	1.70%
Gross NPA	3.56%	4.09%	1.94%	2.02%
Net NPA	-	0.71%	0.29%	0.21%
ROAA	0.54%	1.04%	1.47%	1.16%
ROAE	4.75%	9.78%	15.83%	14.14%
CRAR	30.49%	25.43%	21.18%	29.01%
Core CRAR	28.58%	23.68%	19.56%	27.44%
Slippage Ratio	0.24%	6.52%	0.15%	0.27%
Credit Cost	0.84%	1.15%	0.28%	0.15%
Provision Coverage Ratio	100%	95%	97%	98%

Insolvency and Bankruptcy Code: Faster NPA resolution



Exim's Loan Accounts under Exposure to NCLT #(1)

₹ bn

	Outstanding Amount	Provision (%)	Net Book Value	Expected Recovery
(A) Exim Loans admitted/referred	5.74	100%	-	0.78
(B) Guarantors for Exim Loans ^[1]	2.43	100%	-	1.00
Total	8.17	100%	-	1.78

Non-Performing Assets

Lending Programme	% of Total NPAs	% of Gross Loans
Export Finance*	71.61%	0.30%
Term Loan to Exporters**	8.88%	0.18%
Overseas Investment Finance	14.85%	1.45%
Import Finance	4.66%	0.09%
Export Facilitation	-	-
Total	100	2.02

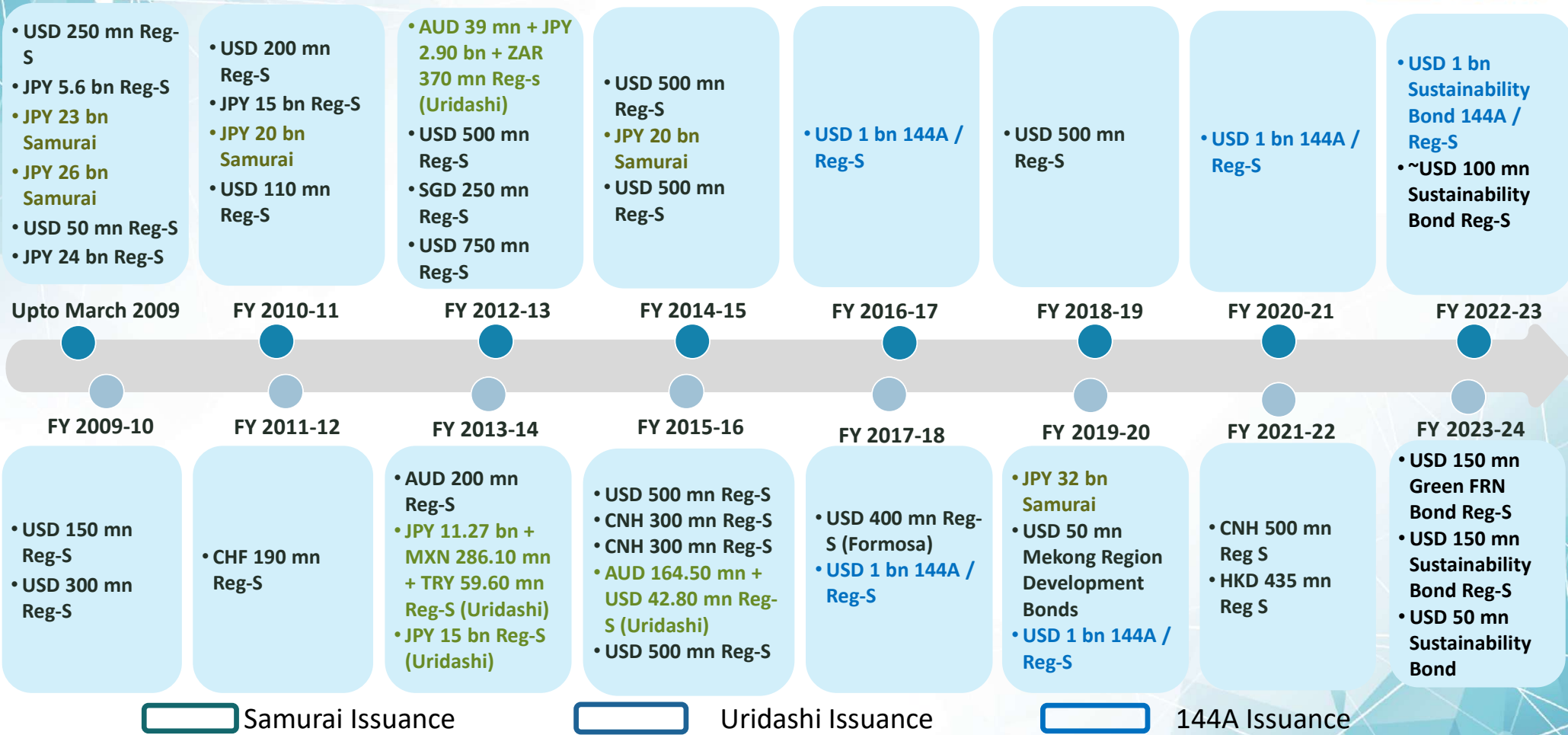
Note: # National Company Law Tribunal

[1] Corporate under NCLT which are Guarantor to the Loans extended by Exim Bank.

* includes Buyer's Credit, Deemed exports, EPCDF and PPSC etc.

** includes Export Oriented Units (EOUs)

Issuances in International Debt Markets



 Samurai Issuance
 Uridashi Issuance
 144A Issuance

Mission

Facilitate Indian trade and investment,
and support partner countries' development priorities as a
financially, socially and environmentally responsible institution.

Vision

Globalisation of Indian businesses and empowering
growth of partner countries.

THANK YOU



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